

2025 Request for Qualifications (RFQ) for Broker for Business Insurance July 8, 2025 QUESTIONS AND ANSWERS

Question 1: Reference: Section 1.2 / Page 3 - We have identified what appear to be three redundant coverage requirements listed in bullets 3, 7, and 12 of the RFQ. Could you please confirm whether these coverage items are intentionally repeated, or if this is an oversight that should be corrected?

Answer 1:

- 3. Errors and Omissions or equivalent \$1,000,000 per occurrence, \$2,000,000 aggregate is required for Directors and Officers.
- 7. Please remove Professional Liability Coverage of \$5,000,000 aggregate from the list in Section 1.2, page 4, and the Narrative (g), page 22.
- 12. Professional Liability coverage required is for fiscal transactions, with a limit of \$1,000,000 per occurrence and an aggregate limit of \$2,000,000.

Question 2: The Agent/Broker must provide a full range of services (bullet#3) / Page 4 - Will each region be responsible for maintaining its insurance coverage? Other possible scenarios:

- a.) Coverage can be provided under a single master policy
- b.) Separate policies are required for each state

Answer 2: Yes, coverage will be provided under a single master policy with each workforce region listed as an additional insured party.

Question 3: Will current insurance policies and complete loss history documentation be made available for review as part of the due diligence process?

Answer 3: C2 GPS does not have any loss history.

Question 4: Would recommendations for increased insurance limits be considered? For example, the following areas: cyber liability, employment practices, active shooter, and umbrella

Answer 4: C2 GPS prefers to adhere to the limits specified in the RFQ. Any recommendations for increased limits must be thoroughly explained and justified.